



PUBLIC NOTICE

CLOSURE OF BANKING OPERATIONS IN SOUTH AFRICA

The Bank of India wishes to inform its valued customers and general public that in view of the Bank's strategic plan for rationalization of the branches in international markets, the Management of the Bank has decided to cease the banking operations in South Africa.

The Branch will stop taking new/incremental deposits and sanctioning/disbursing loans with immediate effect. Further it will cease to operate and conduct the business of a Bank with effect from 31.03.2020.

Customers are requested to contact the branch from 1st February 2020 for settlement of their accounts along with a copy of latest KYC/ FICA documents.

Individual notices are being sent to depositors and borrowers separately. A copy of this notice has also been published in The Star newspaper on 01.02.2020 in Johannesburg.

The Bank of India is committed to support its customers and employees through the transition and also to ensure least possible disruption. We apologise for any inconvenience caused and thank you for your understanding and continued support during this period.

The closure of Bank of India Johannesburg Branch is subject to it complying with all regulatory requirements, including, but not limited to those imposed by the Prudential Authority.

The Bank wishes to express its gratitude to the South African Reserve Bank for its assistance and guidance for the last 7 years.

Chief Executive Officer- Bank of India, Johannesburg Branch

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